ACCOUNTING
historical development of, in U. S., 191-193; balance sheet, problems arising from historical character of, 195, with respect to property and plant accounts, 195-197, intangible assets, 197-200, division of surplus, 200-202, consolidated statements, 202-203; significance of write-up and write-down in, 187-188; judgment element in, 203, with respect to determining income, 203; auditor's certificates, 205; policy of S.E.C. distinguishing new and seasoned companies approved, 194, 195; utility of information as to, 213-214; seasoned companies have little difficulty in furnishing required information, 194; proper practices must be followed, 150, 151; S.E.C., does not dictate practices in, 204, an examination technique, 149, 150, its influence on practices in, 206, with respect to balance sheets, 206, income statements, 207, criticism of policies of, 209; liability provisions of S. Act concerning, 214, and appraisal thereof, 216. See Experts, Registration Statement and Prospectus.

AFFILIATES AND INSIDERS
purchases of property from, 183, difficulties in obtaining information concerning, 183-187; appraisal of provisions with respect to, 183-187; definition of "affiliate," 185, of "control" 185-187. See Registration Statement and Prospectus.

American Credit Corporation, In re, 146.
American Gyro Company, In re, 139, 145, 152.
American Kid Company, In re, 147.
American Terminal and Transit Company, In re, 143, 152.

Avocalon Extension, In re, 140.

BALANCE SHEET
See Accounting
Balduin Locomotive Company, In re, 203.
Big Wedge Gold Mining Company, In re, 143.

BLUE SKY LAWS
See State Securities Legislation.

Brandywine Brewing Company, In re, 137.
Brooklyn Manhattan Transit Corp., In re, 262.

CONFIDENTIAL INFORMATION
See Registration Statement and Prospectus.
Continental Distillers and Importers Corp., In re, 136, 138, 139, 152.
Cornucopia Gold Mines, In re, 142, 143.

CORPORATE REORGANIZATION
S. Act not designed to control, 218, provisions applicable to, 220, 222, salutary effect of, 220; existing regulatory machinery inadequate, 218, need for new machinery, 218; effect on reorganization practice of statutes governing merger, consolidation and sale of assets, 219; judicial control over reorganization, 219; issuer of certificates of deposit and securities exchanged must effect registration in few instances, 222, 223; effect S. Act on practices followed, 223; reduction in number of committees registering, 224, reason for, 225; exemptions pertaining to under S. Act, 224, reasons for, 224; adequacy of substitutes for, 226; dangers of exemptions under §3(a)(9), 227; supervision of committees under §77B, 228, appraisal of merits of, 228, summary of results of, 229, 230; security holder lists, 231; theory of S. Act reorganization disclosure requirements, 232, appraisal of deficiencies of, 233-238, reasons for, 239, 240, effect of in causing modification in deposit forms, 237.

EXPERTS
interests must be disclosed, 142; standards and qualifications of, 143-145; requirement of S. Act regarding independent public accountant, 141; destruction of inference of independence, what constitutes, 143. See Registration Statement and Prospectus.

Franco Mining Corp., In re, 137, 138, 152.
Gilpin Eureka Consolidated Mine, In re, 144.
Gold Shore Mines, Ltd., In re, 147, 148.
Great Date Mining Company, In re, 138.

Haddam Distillers Corp., In re, 138, 143, 152.

INDEPENDENT PUBLIC ACCOUNTANT
See Experts.


La Luz Mining Corp., In re, 138, 144, 152.
Lewis American Airways, In re, 148, 152.

LISTED SECURITIES

Mining and Development Corp., In re, 138, 139, 148, 151, 152.
National Educators Mutual Ass'n, Inc., In re, 134.
New York Stock Exchange

Oil Ridge Oil and Refining Co., In re, 140.

OVER-THE-COUNTER MARKETS

Plymouth Consolidated Gold Mines Ltd., In re, 138, 139, 142.

Preferred Lists
See Registration Statement and Prospectus.

Promoters’ Services
representations concerning must be accurate, 138; instances of incomplete and misleading statements, 137-140, as where securities donated to promoters, 138, 139; effect of resolution of board of directors as to, 139; disclosure required of promotional process, 136, hidden promoter, 136, selling scheme, 139 and promoter’s profit, 137.

Registration Forms
A-1: types of companies used by, 133, 134; information disclosed by, 134. A-2: description of, 149, type of company used by, 134, information disclosed by, 134, when cannot be used, 134. See Registration Statement and Prospectus.

Registration Statement and Prospectus
Problems of lawyer with respect to: rendering opinion on adequacy of registration statement, 139, type of company used, 149, effect of resolution of board of directors as to, 139; disclosure required of promotional process, 136, hidden promoter, 136, selling scheme, 139 and promoter’s profit, 137.

Disclosure required with respect to: corporate capitalization, 149, stock holdings, contracts and renumeration of management, 146, amount of subscriptions of affiliated persons, 141, stand-off agreements and market activities of underwriters, 141, preferred lists, 140, use of assets for benefit of insiders, 145, instances of, 145, so-called “confidential” information, 212, underwriting contracts, 140. See Accounting, Affiliates and Insiders, Experts, Promoters’ Services, Registration Forms.

Securities Act of 1933
appraisal of, 188; effect on simplification of capital structures, 190; civil liability provisions of, 264, text references to sections of: Section 3(a)(1), 224; Section 3(a)(4), 224-225; Section 3(a)(9), 224, 226, 227; Section 3(a)(10), 224, 226, 228, 230; Section 3(a)(11), 224; Section 3(b), 224, 226; section 11, 264, 265; section 17(b), 220, 221.

Securities and Exchange Commission
See Accounting, Registration Statement and Prospectus.

Securities Exchange Act of 1934
primary object of, 257, methods of accomplishing, 257; sources of financial information prior to S. E. Act, 258; importance of listing requirements of N. Y. Stock Exchange, 258, requirements of, 258, contract with exchange, 259; requirements of registration under, 260, 261; exemptions from registration under, 261; as aid to requiring compliance with S. Act, 262; provisions regarding unlisted securities, 263, and over-the-counter markets, 263; broker registration requirements of, 264, information required, 264; liability provisions of, 265; margin requirements, 266, provisions relating to manipulation of securities, 266, and disclosure of broker-dealer relationship, 266; criminal provisions, 267.

Steps in preparation of: work required prior to S. Act, 161; assignment of task of assembling information, 161; arrangements for examination of issuer’s accounts, 163-166; obtaining local counsel’s opinion relative to capital structure, 166; title to property, 166; franchises, 167, status of proposed issue, 167; arrangements for engineers’ reports, 167-169; preparation of mortgage indenture and corporate documents, 169; investigation of legal and beneficial interests of officers, directors and underwriters, 170-171, of issuer’s contracts, 172, pending litigation, 174, patents, 174; checking pertinent corporate documents, statutes, reports and status of outstanding securities, 174, 175; arrangements for authorization of issuance, sale and listing of proposed issue, 176; arrangements for underwriting agreement and “red-herring” prospectus, 176-180, for completion, execution, and filing of registration statement, 180, in transactions with connection with delivery of securities, 181.

Stand-off Agreements
See Registration Statement and Prospectus.

State Securities Legislation
objectives of, 241, types of, 242, persons and bodies administering, 242; state legislation, 242, S. Act, 243 and S. E. Act, 244, apply concurrently in various respects, instances of, 242-245; pre-existing state securities jurisdiction preserved by S. Act, 243; sales to underwriters generally exempt from, 250; problems involved with respect to sales by issuers, 245, 248, mergers and consolidations, 248, underwriting, 250, sales by underwriters to dealers, 250, advertising of issues, 250; sanctions and penal provisions of, 251; proposal to make inapplicable to interstate transactions, 252, considerations involved, 253, to amend state laws to exempt securities registered under S. Act, 254, or to eliminate duplicative state requirements, 254, appraisal of proposal, 255.

Unity Gold Corp., In re, 138, 139.

Unlisted Securities

Woo Investors Royalty Company, In re, 139.