

LAW AND CONTEMPORARY PROBLEMS

A QUARTERLY PUBLISHED BY THE DUKE UNIVERSITY SCHOOL OF LAW

PROFESSOR DAVID F. CAVERS, *Editor*

ASSOCIATE PROFESSOR PAUL H. SANDERS, *Associate Editor**

* On leave, in Government service.

PUBLICATION BOARD: Dean H. C. Horack, Professor Charles L. B. Lowndes, Professor Malcolm McDermott

VOLUME X

WINTER, 1943

NUMBER I

CONTENTS

EXCESS PROFITS TAXATION

	PAGE
FOREWORD	I
THE STATUTORY EVOLUTION OF THE EXCESS PROFITS TAX..... <i>C. Rudolf Peterson</i>	3
THE CONCEPT OF EXCESS PROFITS UNDER THE REVENUE ACTS OF 1940-42..... <i>Carl Shoup</i>	28
SECTION 722: SAFETY VALVE OF THE EXCESS PROFITS TAX..... <i>Thomas Tarleau</i>	43
CORPORATE READJUSTMENTS AND THE EXCESS PROFITS CREDIT <i>Alger B. Chapman and Brady O. Bryson</i>	62
ACCOUNTING PROBLEMS UNDER THE EXCESS PROFITS TAX..... <i>Walter A. Cooper</i>	103
PROBLEMS OF CORPORATE TAXATION IN TIME OF WAR..... <i>Roy Blough</i>	108
THE IMPACT AND BURDEN OF WARTIME CORPORATION TAXES <i>E. Gordon Keith and E. Cary Brown</i>	121
AN APPRAISAL OF THE EXCESS PROFITS TAX FROM A FISCAL STANDPOINT..... <i>Harold M. Groves</i>	133
EXCESS PROFITS TAXATION AND THE TAXPAYER..... <i>George Douglas</i>	140
TAX PROBLEMS OF WARTIME PLANT EXPANSION..... <i>Thomas E. Jenks</i>	149
THE TAX TREATMENT OF FOREIGN WAR LOSSES..... <i>Arthur H. Kent</i>	165
INDEX	180

Views expressed in articles published in this periodical are to be attributed to their authors and not to the periodical, its editors, or Duke University.

MONTHS OF ISSUE: JANUARY, APRIL, JUNE, AND OCTOBER

Subscription Price, \$2.50 per Annum Foreign Subscriptions, \$3.00 \$1.00 per Number
(A supply of copies of each issue is provided to fill orders for single numbers)

Address all communications to LAW AND CONTEMPORARY PROBLEMS
DUKE STATION, DURHAM, NORTH CAROLINA

Copyright, 1943, by the Duke University Press

Entered as second-class matter, October 27, 1934, at the post office at Durham, North Carolina,
under the Act of March 3, 1879.